

**APPLICATION OF AN EXISTING CORPORATION
TO DO BUSINESS UNDER THE
FOREIGN INVESTMENTS ACT OF 1991**

(Name of Corporation)

hereby applies for authority to do business under the Foreign Investments Act of 1991 (RA 7042, as amended) and submits the following statements and accompanying documents:

1. That the applicant is a corporation registered with this Commission with SEC Reg. No. _____ issued on _____ and intends to operate a

- () domestic market enterprise **
() export enterprise ***

2. That the principal office of the corporation is in

(specific address)

3. That the primary purpose of said corporation is _____

(Use additional sheet if necessary)

4. That the present authorized, outstanding and paid-up capital stock of the applicant are as follows:

AUTHORIZED	OUTSTANDING	PAID-UP
P _____	P _____	P _____

** Domestic Market Enterprise - an enterprise which produces goods for sale, or renders services or otherwise engages in any business in the Philippines.

*** Export Enterprise - an enterprise wherein a manufacturer, processor or service (including tourism enterprise exports sixty percent (60%) or more of its output, or wherein a trader purchases products domestically or exports sixty percent (60%) or more of such purchase.

5. That the corporation shall have a foreign equity of _____ percent (_____%) which shall be undertaken through:

- () assignment of Filipino stockholdings to non-Philippine nationals
- () issuance of new stocks from the unsubscribed capital stock
- () increase/decrease of authorized capital stock
- () merger or consolidation
- () others _____

6. That the applicant or its partner(s) who are stockholders/partners of an existing corporation/partnership in the Philippines which is engaged in the same line of business as that of the applicant are as follows:

NAME	NAME OF CORPORATION/ PARTNERSHIP	PERCENTAGE OF SHAREHOLDINGS	NO. OF DIRECTORS
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

(Please use additional sheet if necessary)

7. That as an export enterprise, the applicant undertakes to export at least 60% of its total output as indicated hereunder and commits to submit report of such export to the Board of Investments as required by the Implementing Rules of RA 7042 as amended:

YEAR	PRODUCTS	TOTAL PROJECTED SALES VOLUME/ VALUE *	DOMESTIC SALES	EXPORT SALES	EXPORT %
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* Please use value in case of products of different kinds and characteristics as well as to those of the same kind but with various categories using different unit of measurement, volume in case of products of the same kind or category using a common unit of measurement.

IN WITNESS WHEREOF, I, the authorized representative of the applicant, hereby signed this application this _____ day of _____, 199 ____ in _____.

(Authorized Representative)

Position

SUBSCRIBED AND SWORN TO before me, this ____ day of _____, 199 ____ affiant exhibiting to me his/her Comm. Tax Cert. No. _____ issued at _____ on _____.

NOTARY PUBLIC

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of 199 _____.

NOTE: Only applications with complete supporting documents including proper indorsements from appropriate government agencies shall be accepted. (5 copies)